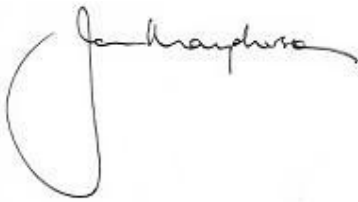


AUSTRALIAN STOCK EXCHANGE RELEASE

OPTIONS LAPSE

Melbourne, Australia, Tuesday 24th April, 2007 (ASX:FRE)

Notice is hereby given of the lapse of **16,666** options under the Freshtel Employee Share Option and Performance Rights Plan.



Jan Macpherson
Company Secretary

About Freshtel Holdings

Freshtel Holdings Limited (ASX:FRE) is an Australian internet telephone technology company that develops and markets VoIP telephony products and services. Freshtel Holdings Limited offers end-to-end white label VoIP solutions to wholesale customers globally through its wholly owned subsidiaries, Voicedot Networks and Virbiage and has a direct-to-market retail channel through www.freshtel.net

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