



COMMENCEMENT OF OFFICIAL QUOTATION- FRESHTEL HOLDINGS LIMITED

Freshtel Holdings Limited (the “Company”) was admitted to the official list of the Australian Stock Exchange Limited on Thursday, 21 April 2005.

Official quotation of the Company’s securities will commence on Tuesday, 26 April 2005.

Quoted Securities: 28, 565, 376 fully paid ordinary shares

ASX Code: FRE

Time: 11.30 AM EST

Date: Tuesday, 26 April 2005

SEAT Abbreviation: FRESHTEL

ISIN: AU000000FRE8

Home Branch: Melbourne

Industry Classification: GICS: 5010 Telecommunication Services

Registered Office: Suite 5, 651 Canterbury Road
Surrey Hills VIC 3127
Tel.: (03) 9898 0377
Fax.: (03) 9898 0499

Company Secretary: Jan McPherson

Share Registry: Computershare Investor Services Pty Ltd
Level 2, 45 St Georges Terrace
Perth WA 6000

Brokers to the issue: N/A

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: New South Wales



<u>ASX restricted securities:</u>	See below
<u>Dividend Policy:</u>	N/A
<u>Activities:</u>	Development and marketing Voice over Internet Protocol telephony products and services



Securities not quoted:

38,943,696 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

915,000 options exercisable at \$0.20 on or before 31 December 2007 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

17,604,429 shares fully paid issued classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of admission

4,150,000 shares fully paid issued on 7 December 2004 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue

4,450,000 options exercisable at \$0.20 on or before 31 December 2007 issued on 7 December 2004 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue

23,262,029 Class A Performance Shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

10,637,971 Class A Performance Shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from commencement of official quotation

20,585,867 Class B Performance Shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation

9,414,133 Class B Performance Shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from commencement of official quotation

20,585,867 Class C Performance Shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation



9,414,133 Class C Performance Shares classified by ASX as restricted securities and to be held in escrow for a period of 14 months from commencement of official quotation

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Ext.No:	7629
Date:	21 April 2005